

SINGAPORE INNOVATION & PRODUCTIVITY INSTITUTE (SiPi)



Productivity brought us to Today, Innovation takes us into the Future

The Singapore Innovation and Productivity Institute (SiPi) is the national agency under the Singapore Manufacturing Federation (SMF) that drives innovation and productivity in the manufacturing community in Singapore.

SiPi's vision is to be the leading driver of innovative-thinking and best practices for manufacturing companies in Singapore. Its mission is to empower these manufacturing companies with the mindset and tools to achieve the highest level of innovation and productivity possible.

With a strong team of Lean Six Sigma black belt experts, SiPi aspires to steer industry development and collaborate closely with industries and local and overseas experts to develop tools, case studies and methodologies to help manufacturing companies embark on or enhance their innovation and productivity journey. SiPi also aims to generate new knowledge through research and to value-add to manufacturing companies' services through self-assessment benchmarking exercises.

Clients' Testimonials

"The workshop has brought real-life examples onto the business model canvas and showcased how easy it is to use it. The examples from the workshop also improve the understanding of how pivoting can be done to new business models. The killer questions are very practical in setting the framework of the business model. In short, it is practical and something that I can apply to my work."

- Ms Eileen Oh, Nestlé Singapore on the 1-day masterclass workshop on Business Model Design and Innovation delivered by Professor Yves Pigneur.

"The diagnostics that SiPi conducted was a good experience that validated some of our business concerns that we had plans to address. From the findings, we garnered better visibility of our competitiveness in the market. Strongly recommend the consultancy services of SMF-SiPi to SME counterparts that seek similar support."

- Mr Roger Chang, Jackson Powertrain Pte Ltd on a diagnostics project delivered by SiPi in-house consultants

Contact SiPi for more information.

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SiPi has developed and launched a new initiative for productivity for the Manufacturing and Engineering industry. This MasterClass programme will empower CEOs and business owners to instill a Productivity DNA into the corporate culture. This helps the top management to relook and fine-tune the company's existing culture, and to transform it to a more productivity-driven, problem-solving one.

SiPi has also ventured into Business Model Innovation (BMI), a crucial area to achieving exponential growth through redesigning and reinventing business models to capture new value. SiPi has commissioned a study on Business Model Innovation and the contributing HR and organisational factors. The annual innovation and productivity conference has also in the last two years designed its theme to explore BMI to raise industry awareness.



Business Model Innovation MasterClass

For CEOs, Business Owners and Senior Managers



WHAT IS BUSINESS MODEL INNOVATION?

Business Model Innovation, or BMI, is defined as an innovative way to capture, create, develop and deliver value to the customer and market. Many SMEs in Singapore need to transform their business models which are becoming irrelevant. What we are witnessing today is an explosion of business model innovation that is not only changing the rules of the game but the entire game itself.

WHY IS BMI IMPORTANT FOR YOUR BUSINESS?

Rising business costs, a tight labour market, globalisation and disruptive technologies are causing SMEs to lose market share and have their margins eroded. It is no longer “business as usual” and companies need to go beyond just cost-cutting measures. To survive and succeed, companies need to re-look at their business model to bring their business to the next level.

HOW CAN THIS MASTERCLASS HELP YOUR COMPANY?



Network and learn from industry peers



Benchmark against the industry on business model change readiness from SiPi's national research study findings



Meet and learn from local / global successful business model transformers



Understand the gaps between top management and employees' perception of their organisations' readiness to change



Nurture in-house BMI Champions to support implementation of business model change



Gain SiPi's guidance to develop an implementation roadmap for business model change. A separate funding can be applied from SPRING for project implementation



Learn the comprehensive and unique assessment tools to identify cultural fit, bottlenecks and possible challenges during implementation

PHASE 1

Duration: 4 days of coaching over 3 weeks

Outcomes:

- Understand different components of business models using visual tools
- Map out current business model using Business Model Canvas (BMC)
- Identify potential growth strategies
- Gain exposure to different business model patterns
- Prioritise business model innovations
- Apply tools for charting out growth plans
- Complete the implementation-readiness checklists
- Identify current stand within 3 phases of turnaround (Plan, Manage Strategies and Tactics)
- Learn from success stories of companies who have innovated their business models

PHASE 2

Duration: 3 days of engagement with SiPi's consultants over 3 weeks

Outcomes:

- Trigger employees' thinking about current business model and growth; and rectify future business model
- Assess the employees' readiness to change
- Compare gaps between CEO's and employees' assessment scoring to identify gaps and implementation risks.
- Align future plans on business models
- Draw out roadmap with milestones, investments, areas for development and risks involved

For further enquiries, please contact:

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