

MESSAGE

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Asia is expected to continue to play a growing role in the global economy, and this will impact business models and operations for companies in the region. Consumers are more urbanized and sophisticated, supply chains are more flexible and integrated, and factories are increasingly automated and more productive. For global manufacturers seeking a base to expand and grow their business within Asia, this landscape presents both challenges and opportunities.

Within this context, Singapore's deep engineering capabilities, alongside our globally competitive industries, will enable us to remain future-ready. EDB encourages our Singapore-based businesses to adopt advanced manufacturing technologies so that they can continue to seize growth opportunities. Technologies such as robotics, additive manufacturing, and digitalisation are transforming the manufacturing and supply chain landscape, and are drivers of innovation, offering the potential for greater customisation, faster turnaround time, and new business models, products and services.

Adopting these technologies will also allow our installed base of companies to transform and remain globally competitive, by implementing more efficient manufacturing technologies and monitoring processes to improve shopfloor productivity. The Precision Engineering Industry Transformation Map (PE ITM), which is led by EDB together with the industry, associations, unions, and other Government agencies, is an example of our efforts in this area. The PE ITM aims to bring Singapore into the future era of manufacturing, and is projected to create 3,000 PMET jobs and increase the industry's Value Added to \$14 billion by 2020.

EDB is pleased to work with partners such as the Singapore Manufacturing Federation (SMF) to recognize and support the efforts of Singapore's manufacturing companies as they seek to implement such new technologies in their operations. We extend our full support for the publication of the 52nd edition of the Tradelink Directory, as an invaluable resource for all manufacturing companies in Singapore and the region.